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4-Traders Homepage > Equities > Italian Stock Exchange > Intesa Sanpaolo [ISP](#) [IT0000072618](#)

INTESA SANPAOLO (ISP)

Real-time Tradedate - 07/27 06:19:11 pm **2.925 EUR** **+0.79%**

11:41a 05:40a 07/26

INTESA SANPAOLO : Senate gives final OK to Veneto banks decree (2)
ENGINEERING E I : agreement for the sale of Infogroup
INTESA SANPAOLO : Joint press release on Prelios

Summary Quotes Charts **News** Analysis Calendar Company Financials Consensus Revisions

News Summary | Most relevant | All news | Sector news | Tweets

Engineering e Intesa Sanpaolo: agreement for the sale of Infogroup



07/27/2017 | 05:40am EDT

ENGINEERING AND INTESA SANPAOLO: AGREEMENT FOR THE SALE OF INFOGROUP

Milan/Rome, 27 July 2017 - Engineering and Intesa Sanpaolo have signed an agreement for the sale of 100% of the share capital of Infogroup held by the banking group.

The agreement includes, among other things, the establishment of a commercial agreement between Infogroup and the Intesa San Paolo Group, and maintaining employment levels.

The transaction is expected to be completed by the end of the year and is only subject to the usual authorisations from the competent authorities.

Infogroup, which has overall revenues of around 70 million Euro, has locations in Florence and Moncalieri. The company's core business - equal to around 70% of production value - consists of IT services for the financial industry, which make up the majority of revenues, petrol, mass retail, ICT and Public Administration. Infogroup serves companies within the ISP Group by providing transaction banking services, corporate customer assistance, competence centre, management services and solutions, bankassurance, compliance and document management.

The non-captive revenues, which cover the remaining 30% of production value is distributed mainly among services for banks and insurance companies, loyalty/e-commerce and financial type information services.

Intesa Sanpaolo was assisted in the transaction by EY and by the law firm Pedersoli Studio Legale.

Engineering

Engineering is the leader in Italy in Digital Transformation. With more than 9,000 employees and more than 50 offices (in Italy, Belgium, Spain, Germany, Serbia, Brazil, Argentina and the USA), the Group manages IT initiative in more than 20 countries with project is all business areas: Finance, Public Administration & Healthcare, Manufacturing & Services, Telecoms and Utilities. The Group operates in the outsourcing and cloud computing market via an integrated network of 4 data centers located in Pont-Saint-

Financials (€)			
Sales 2017	17 282 M	P/E ratio 2017	11,95
EBIT 2017	8 064 M	P/E ratio 2018	12,31
Net income 2017	3 808 M	Capi. / Sales 2017	2,81x
Debt 2017	-	Capi. / Sales 2018	2,69x
Yield 2017	6,94%	Capitalization	48 528 M

[» More Financials](#)

Chart INTESA SANPAOLO



[» Full-screen chart](#)

Technical analysis trends INTESA SANPAOLO			
	Short Term	Mid-Term	Long Term
Trends	Bullish	Bullish	Bullish

[» Technical analysis](#)

Martin (AO), Turin, Vicenza, and Milan, equipped with infrastructure aligned to the best technological, quality and security standards. Engineering has a leadership role in software research where it coordinates various national and international projects through a network of scientific and university partners throughout Europe.

Intesa Sanpaolo

Intesa Sanpaolo was formed through the merger of Banca Intesa and Sanpaolo IMI, two great Italian banking institutions with common values that joined together to grow to better support families and further contribute to business development growth of the country. Intesa Sanpaolo is one of the top banking groups in the Euro zone with market capitalisation of 46.4 billion Euro (1). Intesa Sanpaolo is the leader in Italy in all business areas (retail, corporate and wealth management). The Group offers its services to 11.1 million customers through a network of more than 3,900 branch offices located throughout the country, with market shares of no less than 12% in most regions. Intesa Sanpaolo has a strategic presence in Central-Eastern Europe, the Middle East and North Africa, with over 1,100 branch offices and 7.7 million customers through subsidiary banks who deal in commercial banking in 12 countries. Furthermore, it has an international network that specialises in supporting corporate customers, which covers 27 countries, above all the Middle East and North Africa as well as countries in which Italian companies are most active such as the US, Brazil, Russia, India, and China.

(1) Data as at 30 June 2017

For further information

INTESA SANPAOLO

Rapporti con i Media

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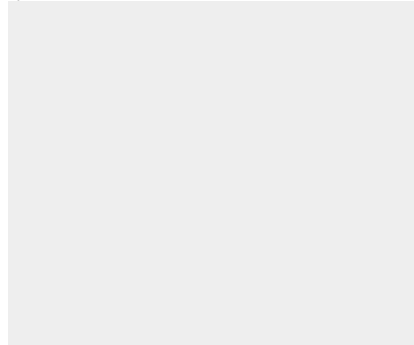
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Latest news on INTESA SANPAOLO

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Income Statement Evolution

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Consensus

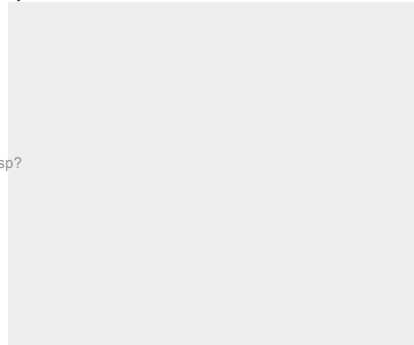
Sell  Buy

Mean consensus	OUTPERFORM
Number of Analysts	28
Average target price	3,00 €
Spread / Average Target	3,4%

[» Consensus details](#)

EPS Revisions

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Managers

Name	Title
Carlo Messina	MD, Chief Executive Officer & Director
Gian Maria Gros-Pietro	Chairman
Eliano Omar Lodesani	Chief Operating Officer & Head-Human Resources
Stefano del Punta	Chief Financial Officer
Giovanni Costa	Director & Deputy Chairman-Management Board

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Sector and Competitors