

grace

from European Supervision
to Government of the Financial Institution

COMPLIANCE & GOVERNANCE

THE SUITE DEVELOPED BY ENGINEERING DOES NOT ONLY MANAGE AN ENORMOUS PILE OF DATA, BUT ALSO PROVIDES COMPETENCE IN OBTAINING INFORMATION FOR THE PURPOSES OF USE.

In a dynamic context such as Finance, evolving both from management and compliance perspectives, the last EBA issue of a new directive on European Supervisory practices being an example, **Engineering** aims at supporting financial institutions in such a process of change, with an offering that enables the handling of complexity while combining governance and business needs, thus synchronizing the bank and the market.

Engineering has designed an application platform that in addition to responding to the new regulatory needs, enables effective management and complete use of the information assets, both from qualitative and quantitative point of view, making consistent and certified information available within the deadlines imposed by bank's government and by different Regulators.

Therefore it's not only the competitive advantage of managing a huge set of information, but also its enhancement thanks to the knowledge of its purpose and the ability to use it in ways and in timeframes not possible today with conventional technologies.

Grace - Governance, Risk and Compliance of Engineering - is the new solution offered to the Eurozone Financial Institutions to aid adoption of a corporate asset management model that can guarantee full internal consistency and ease of use in response to the many needs of Bank Governance, starting with the ones introduced by the new European Surveillance framework (FINREP, COREP, ANACREDIT,...).

This is an innovative and flexible proposal, characterized by consolidated partnerships with the main global HW/SW players and by a thorough knowledge of the most innovative technologies, to guide the client towards solutions that can satisfy management and information asset analysis needs, through the use of high scalability systems and high performance so typical of B.I. Analysis.

Grace's main objective, therefore, is to provide the CFO (Chief Financial Officer), the CRO (Chief Risk Officer) and the CCO (Chief Compliance Officer) with the tools and information required for Bank Governance, starting with the collection, standardization, certification, reconciliation, enhancement and historicization of all the elementary data, then organizing them according to the final user's specific needs, in order to:

- make decisions with the utmost confidence
- respond within requested times
- make the same information available to business structures that will use them for analysis/evaluation of clients, processes and proposals.



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Grace is a federalized application platform, comprising an HUB/ODS (Operational Data Store) database and common functions for CFOs, CROs and CCOs, which are specialized for the banking world. There are also vertical applications that are specialized by area.

An Information HUB/ODS, providing:

- Collection, Normalization, Data quality, Reconciliation of all the company's facts
- Added value data processing in order to satisfy business needs and regulatory duties
- Banking Data Model and processes customizable according to the end user's need.

Grace has been developed to guarantee centralised and consistent data view, modular and flexible process and data model enhancement.

Specialized applications for different uses (compliance and governance), integrated with the information HUB/ODS:

- Risk Management (Basel II to Basel III and Corep)
- Balance sheet (Finrep)
- BCE Regulatory Reporting
- Other Authorities
- Performance Management.

For all applications, there are the tools for:

- Data & Process Governance that guarantees centralized information and process management for the entire system. The tool allows the client to implement the models according to its specific needs and guarantees parametrization for impact analysis, which supplies the user with an analytical preview of the information and process impact of each variation
- Data Quality Management that guarantees centralized management of information quality and analysis of the improvement processes
- Data Publisher that guarantees use of all the information assets for Client Data Mart or supply of third party applications, all using the Data & Process Governance tool and therefore tracing the extracted data and processes to which they are subjected.

Easy integration with third parties applications using publishing and integration tools. Easy access to the available information assets and data distribution as structured information (process feeding, reporting, data mart feeding,...), in particular the ones concerning Central Local Bank Reporting, other Authorities (e.g. AML, Market Abuse, Antiterrorism, Local judiciary), Performance Management and Audit.